



**KILGORE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

AGENDA
BOARD OF DIRECTORS MEETING
MONDAY, MAY 18, 2015 11:30 A.M.
SYNERGY CENTER
1001 SYNERGY BLVD., SUITE 300

§ J. Ty Sharp-President
§ Wilbur F. Yates-Vice-President
§ Pat Nault- Secretary-Treasurer
§ Bryan Johnston-Asst. Secretary-Treasurer
§ Ruben Martin-Director

- I. Call to Order and Recognition of Guests
 - II. Citizen Comments -- Hearing of citizens wishing to address the board
 - III. Consent Agenda
 - A. Consider discussion and approval of minutes from KEDC Board Meeting dated April 28, 2015
 - B. Approval of budgeted expenditures
 - 1. KEDC Financial Reports and Summaries
 - 2. Budgeted expenditure items
- Note: All matters listed under Item III, Consent Agenda, are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately under Item IV.**
- IV. Consider items from consent agenda, if any.
 - V. Discussion regarding the KEDC 2015-1016 budgeting process and preliminary budget items
 - VI. Consider discussion and possible approval of the following items associated with development of various properties owned by KEDC:
 - A. Review and discussion about the development of Synergy Park as presented by Rick Martindale
 - i. Marketable lots have been cleared.
 - ii. The next steps to becoming shovel-ready include geotechnical reports and topographical surveys.
 - B. 4831 FM 349 – CDL Site as presented by Rick Martindale
 - i. Pumping cost to remove standing water from site
 - ii. Report on geotechnical report and topographical survey for alternative site
 - iii. Update on infrastructure to the alternative site
 - C. Update on shell building 3
 - VII. Compliance review of economic development agreements with the following:
 - A. Halliburton Energy Services, Inc.
 - B. Southern Plastics, Inc. (Closure Systems International - #4)

VIII. Consider entering into Executive Session according to Texas Government Code Chapter 551 to discuss:

- A. Section 551.071 - Consultation with Attorney
- B. Section 551.072 - Discussion Regarding Real Property
Possible sale, acquisition and/or lease of real property
- C. Section 551.074 - Discussion on Personnel Matters
- D. Section 551.087 - Discussion Regarding Economic Development Negotiations:
Discussions regarding negotiations with the following prospects:

Prospect #1582
Prospect #1643
Prospect #1652
Prospect #1781
Prospect #1785

Prospect #1786
Prospect #1787
Prospect #1788
Prospect #1789
Prospect #1794

IX. Consider discussion and possible action on items discussed under Agenda Item VII

X. Adjourn



Jana Russell, Assistant Director

Posted: City Hall Bulletin Board, Thursday, May 14, 2015

By: _____

Removed: City Hall Bulletin Board Date: _____

By: _____

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Contact the KEDC Office at (903) 983-3522 or FAX (903) 984-2746. The Board reserves the right to enter into Closed Session at any point in the meeting which is permitted by Texas Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.087 and Education Code 39.030(a).