

KILGORE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING

AGENDA
BOARD OF DIRECTORS MEETING
MONDAY, JULY 27, 2015 11:30 A.M.
SYNERGY CENTER
1001 SYNERGY BLVD., SUITE 300

§ J. Ty Sharp-President
§ Wilbur F. Yates-Vice-President
§ Pat Nault- Secretary-Treasurer
§ Bryan Johnston-Asst. Secretary-Treasurer
§ Ruben Martin-Director

- I. Call to Order and Recognition of Guests.
- II. Citizen Comments -- Hearing of citizens wishing to address the board.
- III. Consent Agenda.
 - a. Consider discussion and approval of minutes from KEDC Board Meeting dated June 22, 2015.
 - b. Approval of budgeted expenditures.
 - i. KEDC Financial Reports and Summaries.
 - ii. Budgeted expenditure items.

Note: All matters listed under Item III, Consent Agenda, are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately under Item IV.
- IV. Consider items from consent agenda, if any.
- V. Consider discussion regarding the 2015-16 city of Kilgore budget as presented by Josh Selleck, Kilgore city manager.
- VI. Consider discussion and possible approval of the KEDC 2015-16 budget.
- VII. Consider discussion and possible approval of items regarding the construction of a shell building in Synergy Park.
- VIII. Consider discussion and possible approval regarding items associated with properties owned by KEDC.
 - a. Synergy Park lot clearing status with a report from Rick Martindale of Adams Engineering.
 - b. Synergy Park road extension and possible financing as presented by Kilgore City Manager Josh Selleck with reports from Rick Martindale of Adams Engineering and Dusty Traylor of RBC Capital Markets.
 - c. 4831 FM 349 – Additional expenditure for CDL site with a report from Rick Martindale of Adams Engineering. Contractor quote was unavailable at time of posting.
- IX. Compliance review and possible ruling regarding an economic development performance agreement with Maverick Well Service LLC.

- X. Consider entering into Executive Session according to Texas Government Code Chapter 551 to discuss:
 - a. Section 551.071 - Consultation with Attorney
 - b. Section 551.072 - Discussion Regarding Real Property
 - Possible sale, acquisition and/or lease of real property
 - Project #1826
 - Project #1786
 - Project #1811
 - Project #1827
 - c. Section 551.074 - Discussion on Personnel Matters
 - d. Section 551.087 - Discussion Regarding Economic Development Negotiations:
 - Discussions regarding negotiations with the following prospects:
 - Prospect #1652
 - Prospect #1798
 - Prospect #1809

XI. Consider discussion and possible action on items discussed under Agenda Item X.

XII. Adjourn



Jana Russell, Assistant Director

Posted: City Hall Bulletin Board, Friday, July 24, 2015

By: _____

Removed: City Hall Bulletin Board Date: _____

By: _____

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Contact the KEDC Office at (903) 983-3522 or FAX (903) 984-2746. The Board reserves the right to enter into Closed Session at any point in the meeting which is permitted by Texas Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.087 and Education Code 39.030(a).