

KILGORE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING

AGENDA
BOARD OF DIRECTORS MEETING
TUESDAY, SEPTEMBER 15, 2015 11:30 A.M.
SYNERGY CENTER
1001 SYNERGY BLVD., SUITE 300

§ J. Ty Sharp-President
§ Wilbur F. Yates-Vice-President
§ Pat Nault- Secretary-Treasurer
§ Bryan Johnston-Asst. Secretary-Treasurer
§ Ruben Martin-Director

- I. Call to Order and Recognition of Guests.
- II. Citizen Comments -- Hearing of citizens wishing to address the board.
- III. Consent Agenda.
 - a. Consider discussion and approval of minutes from KEDC Board Meeting dated August 20, 2015.
 - b. Approval of budgeted expenditures.
 - i. KEDC Financial Reports and Summaries.
 - ii. Budgeted expenditure items.

Note: All matters listed under Item III, Consent Agenda, are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately under Item IV.
- IV. Consider items from consent agenda, if any.
- V. Consider staff reports, if any.
- VI. Consider discussion and possible election of officers for the 2015 – 2016 fiscal year.
- VII. Consider discussion and possible adoption of Resolution 15-0915-01 regarding KEDC investment policy.
- VIII. Consider discussion and possible approval of administrative contract with city of Kilgore for 2015-2016.
- IX. Consider discussion and possible approval of Resolution 15-0915-02 for Austin Bank to update authorized signators on KEDC bank accounts.

- X. Consider discussion and possible approval regarding items associated with properties owned by KEDC.
 - a. Update on Synergy Blvd. bridge repair from Amanda Nobles.
 - b. Restrict \$50,000 for building and grounds maintenance for current budget year 2014-15.
 - c. Update for 4831 FM 349, the CDL site, with a report from Rick Martindale of Adams Engineering.
 - d. Address environmental issues at 2512 US Highway 259 N.

- XI. Compliance review and possible ruling on Economic Development Performance Agreement with TruPoint Well Services, LLP.

- XII. Consider entering into Executive Session according to Texas Government Code Chapter 551 to discuss:
 - a. Section 551.071 - Consultation with Attorney.
Consultation with attorney regarding potential litigation.
 - b. Section 551.072 - Discussion Regarding Real Property.
Possible sale, acquisition and/or lease of real property for:
Project #1652
Project #1827
 - c. Section 551.074 - Discussion on Personnel Matters.
 - d. Section 551.087 - Discussion Regarding Economic Development Negotiations:
Discussions regarding negotiations with the following prospects:
Prospect #1639
Prospect #1842
Prospect #1844

- XIII. Consider discussion and possible action on items discussed under Agenda Item XII.

- XIV. Adjourn.



Jana Russell, Assistant Director

Posted: City Hall Bulletin Board, Friday, September 11, 2015

By: _____

Removed: City Hall Bulletin Board Date: _____

By: _____

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Contact the KEDC Office at (903) 983-3522 or FAX (903) 984-2746. The Board reserves the right to enter into Closed Session at any point in the meeting which is permitted by Texas Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.087 and Education Code 39.030(a).