



**KILGORE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

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AGENDA	§ J. Ty Sharp-President
BOARD OF DIRECTORS MEETING	§ Wilbur F. Yates-Vice-President
WEDNESDAY, OCTOBER 15, 2014 11:30 A.M.	§ Pat Nault- Secretary-Treasurer
SYNERGY CENTER	§ Bryan Johnston-Asst. Secretary-Treasurer
1001 SYNERGY BLVD., SUITE 300	§ Ruben Martin-Director

- I. Call to Order and Recognition of Guests
 - II. Citizen Comments -- Hearing of citizens wishing to address the Board
 - III. Consent Agenda
 - A. Consider discussion and approval of minutes from KEDC Board Meeting dated:
 1. September 11, 2014
 - B. Approval of budgeted expenditures
 1. KEDC Financial Reports and Summaries
 2. Budgeted expenditure items
- Note: All matters listed under Item III, Consent Agenda, are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately under Item IV.**
- IV. Consider items from consent agenda, if any
 - V. Consider discussion and possible approval of the following items associated with the development of Synergy Park:
 - A. Project Updates
 - B. Quotes for conditioning recently cleared lots for mowing
 - VI. Consider discussion and election of KEDC officers effective 10/15/2014-9/30/2015
 - VII. Consideration and adoption of corporate resolution authorizing officers to sign for corporation
 - VIII. Consider discussion and possible approval of KEDC Year End Report FYE 2014
 - IX. Consider discussion and possible approval of escrow agreement with city of Kilgore, Austin Bank, Texas Department of Agriculture and Kilgore Economic Development Corporation, as required by grant for Energy Drive reconstruction
 - X. Compliance review of economic development agreements with the following:
 - A. Pak-Sher
 - B. H & W Services
 - C. Independent Drilling Company

- XI. Consider discussion and possible approval of request for water flow line easement from Compass Energy Operating, LLC
- XII. Consider discussion and possible approval of financial advisory agreement between KEDC and RBC Capital Markets, LLC
- XIII. Consider entering into Executive Session according to Texas Government Code Chapter 551 to discuss:
 - A. Section 551.071 - Consultation with Attorney
 - B. Section 551.072 - Discussion Regarding Real Property
Possible sale, acquisition and/or lease of real property
 - C. Section 551.074 - Discussion on Personnel Matters
 - D. Section 551.087 – Discussion Regarding Economic Development Negotiations:
Discussions regarding negotiations with the following prospects:
 - Prospect #1545 Prospect #1710
 - Prospect #1692 Prospect #1721
 - Prospect #1643 Prospect #1732
 - Prospect #1680
- XIV. Consider discussion and possible action on items discussed under Agenda Item XIII
- XV. Adjourn



Lisa Denton, Assistant Director

Posted: City Hall Bulletin Board, Friday, October 10, 2014

Removed: City Hall Bulletin Board

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Contact the KEDC Office at (903) 983-3522 or FAX (903) 984-2746. The Board reserves the right to enter into Closed Session at any point in the meeting which is permitted by Texas Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.087 and Education Code 39.030(a).