



**KILGORE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

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AGENDA
BOARD OF DIRECTORS MEETING
TUESDAY, FEBRUARY 17, 2015 11:30 A.M.
SYNERGY CENTER
1001 SYNERGY BLVD., SUITE 300

§ J. Ty Sharp-President
§ Wilbur F. Yates-Vice-President
§ Pat Nault- Secretary-Treasurer
§ Bryan Johnston-Asst. Secretary-Treasurer
§ Ruben Martin-Director

- I. Call to Order and Recognition of Guests
- II. Citizen Comments -- Hearing of citizens wishing to address the Board
- III. Consent Agenda
 - A. Consider discussion and approval of minutes from KEDC Board Meeting dated:
 1. January 26, 2015
 2. January 27, 2015
 - B. Approval of budgeted expenditures
 1. KEDC Financial Reports and Summaries
 2. Budgeted expenditure items
- Note: All matters listed under Item III, Consent Agenda, are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately under Item IV.**
- IV. Consider items from consent agenda, if any
- V. Consider discussion and possible approval of the Annual Audit Report for Fiscal Year Ending September 30, 2014, as presented by Lynda Newsome with Brown, Bronstad, Habenicht & Rosson, PC
- VI. Consider discussion and presentation regarding local consortium financing options for KEDC, as presented by Kent Bryson, President of Austin Bank Kilgore
- VII. Consider discussion and possible approval of the following items associated with development of various properties owned by KEDC:
 - A. Project updates
 1. Synergy Park
 - a. Report on quote received for site work to solve issues with slope on Lot 18 from JDW Services, Inc. for \$2,805
 - b. Status of work on Lots 13, 14, 15, 16 and 18
 2. FM 349 update on CDL Testing Center project
 3. Properties associated with Municipal Setting Designation
 - a. 2510-12 and 2800 US 259 Business
 - b. Lot 5 NOV subdivision, 1312 N. Longview St
 - c. Lots 6, 7, 8, 11 & 12 on Energy Drive
 - d. Property not owned by KEDC but included in the MSD application:
 1. Lot 5, Block 1 Energy Center
 2. 703 Old Gladewater Hwy



- B. Expenses associated with lot development
 - 1. Synergy Park - Quote of \$78,880 to clear and condition Lots 9, 10 and 11

 - VIII. Consider discussion and possible approval of the following items associated with the KEDC Advanced Technology Center:
 - A. Facility/Equipment Lease with Kilgore College
 - B. Lease for balance of facility
 - C. Status of equipment acquisition and installation
 - D. Opening celebration scheduled for April 17, 2015

 - IX. Compliance review of economic development agreements with the following:
 - A. Cypress Interactive/EDsuite, LLC
 - B. H&W Industrial Services, Inc.
 - C. Triumph Structures-East Texas, Inc.
 - D. Composite Fluid Transfer

 - X. Consider entering into Executive Session according to Texas Government Code Chapter 551 to discuss:
 - A. Section 551.071 - Consultation with Attorney
 - B. Section 551.072 - Discussion Regarding Real Property
 - Possible sale, acquisition and/or lease of real property
 - C. Section 551.074 - Discussion on Personnel Matters
 - D. Section 551.087 - Discussion Regarding Economic Development Negotiations:
 - Discussions regarding negotiations with the following prospects:
 - Prospect #1545
 - Prospect #1643
 - Prospect #1721
 - Prospect #1732
 - Prospect #1737
 - Prospect #1743
 - Prospect #1756
 - Prospect #1758
 - Prospect #1761
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- XI. Consider discussion and possible action on items discussed under Agenda Item XI
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- XII. Adjourn

Jana Russell, Assistant Director

Posted: City Hall Bulletin Board, Friday, February 13, 2015

By: _____

Removed: City Hall Bulletin Board

Date: _____

By: _____

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Contact the KEDC Office at (903) 983-3522 or FAX (903) 984-2746. The Board reserves the right to enter into Closed Session at any point in the meeting which is permitted by Texas Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.087 and Education Code 39.030(a).

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