



**KILGORE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

AGENDA
BOARD OF DIRECTORS MEETING
TUESDAY, MARCH 17, 2015 11:30 A.M.
SYNERGY CENTER
1001 SYNERGY BLVD., SUITE 300

§ J. Ty Sharp-President
§ Wilbur F. Yates-Vice-President
§ Pat Nault- Secretary-Treasurer
§ Bryan Johnston-Asst. Secretary-Treasurer
§ Ruben Martin-Director

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- I. Call to Order and Recognition of Guests
 - II. Citizen Comments -- Hearing of citizens wishing to address the Board
 - III. Consent Agenda
 - A. Consider discussion and approval of minutes from KEDC Board Meeting dated February 19, 2015
 - B. Approval of budgeted expenditures
 1. KEDC Financial Reports and Summaries
 2. Budgeted expenditure items

Note: All matters listed under Item III, Consent Agenda, are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately under Item IV.

- IV. Consider items from consent agenda, if any
- V. Consider discussion and possible approval of the 4th quarter compilation report for the three months ended December 31, 2014, as presented by Lynda Newsome with Brown, Bronstad, Habenicht & Rosson, PC
- VI. Consider discussion and possible approval of:
 - A. Engaging the services of Alliance Architects to prepare a detailed estimate for a 100,000 SF tilt wall shell building.
 - B. Bond financing options of \$6 million, as presented by Dusty Traylor with RBC Capital Markets
- VII. Consider discussion and possible approval:
 - A. To commit \$300,000 Type B (4AS) funds from the KEDC budget to the city of Kilgore for FYE 2015 on request of the city of Kilgore in Resolution 15-07
 - B. To approve the assignment of \$65,720.71 to trail engineering and \$2,146,204.29 to Kilgore Baseball Complex by the request of the city of Kilgore in resolution 15-08
- VIII. Compliance review of economic development agreements with the following:
 - A. Orgill, Inc.
 - B. Orgill, Inc. (2)
 - C. Pallet Companies, Inc. dba Ifco Systems
- IX. Compliance review of tax abatements:
 - A. Orgill, Inc.
 - B. DTP Leasing/Drilltools

KILGORE ECONOMIC DEVELOPMENT CORPORATION
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- X. Consider entering into Executive Session according to Texas Government Code Chapter 551 to discuss:
 - A. Section 551.071 - Consultation with Attorney
 - B. Section 551.072 - Discussion Regarding Real Property
Possible sale, acquisition and/or lease of real property
 - C. Section 551.074 - Discussion on Personnel Matters
 - D. Section 551.087 - Discussion Regarding Economic Development Negotiations:
Discussions regarding negotiations with the following prospects:

Prospect #1545
 Prospect #1643
 Prospect #1721
 Prospect #1732

Prospect #1737
 Prospect #1743
 Prospect #1758
 Prospect #1781

- XI. Consider discussion and possible action on items discussed under Agenda Item X
- XII. Adjourn



Jana Russell, Assistant Director

Posted: City Hall Bulletin Board, Friday, March 13, 2015

By: _____

Removed: City Hall Bulletin Board

Date: _____

By: _____

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Contact the KEDC Office at (903) 983-3522 or FAX (903) 984-2746. The Board reserves the right to enter into Closed Session at any point in the meeting which is permitted by Texas Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.087 and Education Code 39.030(a).