



Executive Summary

Kilgore Economic Development ended the year with three new projects under contract.

- Key Energy Services expanded its job base of 20, committing to add 15 new jobs and invest \$4,498,486. KEDC's investment in the project is up to \$250,000.
- Closure Systems International committed to retaining its job base of 207 employees while investing \$6,678,000. KEDC will invest up to \$265,000.
- Composite Fluid Transfer has created one new job and invested \$500,000. KEDC will invest up to \$20,000.

Total new investment from KEDC contracts: \$11,196,486

Total retained jobs: 227

Total new jobs: 16

Total KEDC investment: \$535,000

- KEDC invested **\$1,817,391.39** for company infrastructure and asset improvement.
- Total expenditures for contractual and infrastructure projects: **\$2,352,391.39**
- KEDC developed **79 leads** during the 2011-12 fiscal year.

Attraction projects 65%

Retention Projects 28%

Start-Up Projects 4%

Consolidation/Retention Projects 2%

Community Development 1%

Most Prevalant Leads:

1. Manufacturing (37)
2. Energy (21)
3. Warehouse/Distribution (18)