



MINUTES
KILGORE ECONOMIC DEVELOPMENT CORPORATION
Board of Directors Meeting

The Kilgore Economic Development Corporation (KEDC) Board of Directors of the city of Kilgore held a board meeting at 11:30 AM at Synergy Center, Tuesday, May 4, 2021, with the following members present:

Bob Davis	President
Bobby Beane	Vice-President
Mike Head	Asst. Secretary-Treasurer
Jeff Stone	Director

Guests present at the meeting were:

Ronnie Spradlin	Mayor
Missy Merritt	Kilgore City Council
Jana Russell	KEDC Executive Director
Stephanie Moore	KEDC Office and Property Director
Lawanna Williams	KEDC Consultant for Finances
Josh Selleck	Kilgore City Manager
Rob Schleier	KEDC Attorney
Rick Martindale	Langan Adams
Dr. Laura Rectenwald	Titanium Environmental
Justin Schaefer	Mays and Associates
John Oglesbee	McClung Energy Services

Mr Davis called the meeting to order at 11:32 am. All members were present with the exception of Mr. Vilorla.

Under Agenda Item III, Mr. Head made a motion to approve all items within the consent agenda. Mr. Stone seconded, and the motion carried.

Under Agenda Item V, Mr. Beane made a motion to approve the 2nd Quarter Compilation report for the three months ending March 31st, 2021 as presented by Justin Schaefer with Mays and Associates. Mr. Stone seconded, and the motion carried.

Under Agenda Item VI, Mr. Head made a motion to engage Gollob, Morgan and Peddy for the KEDC annual audit for an estimated fee of \$12,250 for fiscal year 2021. Mr. Stone seconded, and the motion carried.

At 11:40 AM, the Board entered into Executive Session according to Texas Government Code Chapter 551 to discuss:

Section 551.071 - Consultation with Attorney
Section 551.072 - Discussion Regarding Real Property.
Industrial Properties
Section 551.074 - Discussion on Personnel Matters.
Personnel
Section 551.087 - Discussion Regarding Economic Development Negotiations:
Discussions regarding negotiations with the following prospects:
Project # 2145
Project # 2154
Project # 2206
Project # 2238
Project # 2167

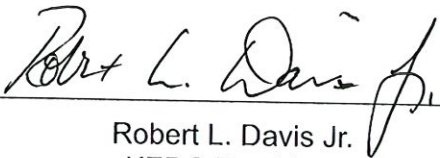
The board reconvened into open session at 1: 58P.M.

Under Agenda Item VII, Mr. Stone made a motion to authorize the KEDC board president to approve new construction at 4005 FM 349 subject to stamped engineering drawings and construction oversight by KEDC and city approval. Mr. Beane seconded, and the motion carried.

Under Agenda Item VII, Mr. Head made a motion to approve a five year Economic Development Performance Agreement with Project No. 2145 Command Packaging Texas, LLC, in an amount up to \$258,400 for the expansion of up to \$10,700,000 investment in real and personal property and the creation of up to 23 new jobs. Mr. Stone seconded, and the motion carried.

Under Agenda Item VII, Mr. Beane made a motion to approve a five year Economic Development Performance Agreement with Project No. 2154 Southern Plastics, Inc. in an amount of up to \$701,530 for the retention of \$36,063,000 in personal property, expansion of up to \$2,500,000 in equipment, and the retention of 243 jobs. Mr. Stone seconded, and the motion carried. Mr. Head recused himself from the discussion and vote.

There being no further business, the meeting was adjourned at 2:00 PM.



Robert L. Davis Jr.
KEDC President



Bobby Beane
Vice-President



Rachel Rowe, City Clerk
City of Kilgore



R.E. Spradlin, III, Mayor
City of Kilgore