



MINUTES
KILGORE ECONOMIC DEVELOPMENT CORPORATION
Board of Directors Meeting

The Kilgore Economic Development Corporation (KEDC) Board of Directors of the city of Kilgore held a board meeting at 11:30 AM at Synergy Center, Tuesday, June 15, 2021, with the following members present:

Bob Davis	President
Bobby Beane	Vice-President
Ricardo Vilorio	Secretary-Treasurer
Mike Head	Asst. Secretary-Treasurer
Jeff Stone	Director

Guests present at the meeting were:

Ronnie Spradlin	Mayor
Harvey McClendon	Kilgore City Council
Jana Russell	KEDC Executive Director
Stephanie Moore	KEDC Office and Property Director
Austin Clark	KEDC Research Specialist
Lawanna Williams	KEDC Consultant for Finances
Bryan Johnston	KEDC Board Member Elect

Mr Davis called the meeting to order at 11:33 am.

Under Agenda Item III, Mr. Stone made a motion to approve all items within the consent agenda. Mr. Head seconded, and the motion carried.

Under Agenda Item V-a, Mr. Head made a motion to rule Texas Core Energy dba TOCE International in compliance with year one of a 5 year Economic Development Performance Agreement. The company is due \$2500 for job creation and \$33,000 for renovation, inventory and new equipment. Total incentive due to the company is \$35500. Mr. Stone seconded, and the motion carried.

Under Agenda Item V-b, Mr. Beane made a motion to rule Wagner Tuning in compliance with the second year of a ten year Economic Development Performance Agreement. Mr. Stone seconded and the motion carried.

Under Agenda Item V-c, Mr. Stone made a motion to rule Thousand Oaks Corporation, dba Evolution Outdoor Leasing. in compliance for year two of a ten year Economic Development Performance Agreement. The company is due \$21,000 for job creation and \$14,225.75 for the remainder of the Personal Property Investment Grant, and \$5600 for Subsequent Personal Property Investment Grant. Total incentive due to the company is \$40,825.75, Mr. Head seconded and the motion carried.

Under Agenda Item VI-a, Mr. Beane made a motion to rule that D & D Industrial Supply, Inc. has complied

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with their COVID-19 Crisis Assistance Agreement and forgive the notes pursuant to the agreement. Mr. Head seconded, and the motion carried.

Under Agenda Item VI-b, Mr. Vilorio made a motion to rule that DTP Leasing, dba Drilltools has complied with their COVID-19 Crisis Assistance Agreement and forgive the notes pursuant to the agreement. Mr. Stone seconded, and the motion carried.

Under Agenda Item VI-c, Mr. Head made a motion to rule that Cleveland Steel Container Corp. dba Container Kilgore Corp. has complied with their COVID-19 agreement and forgive the notes pursuant to the agreement. Mr. Beane seconded, and the motion carried.

Under Agenda Item VI-d, Mr. Stone made a motion to rule that East Texas Salt Water Disposal has complied with their COVID-19 Crisis Assistance Agreement and forgive the notes pursuant to the agreement. Mr. Vilorio seconded and the motion carried.

Under Agenda Item VI-e, Mr. Vilorio made a motion to rule that Steelman Industries, Inc. has complied with their COVID-19 Crisis Assistance Agreement and forgive the notes pursuant to the agreement. Mr. Beane seconded and the motion carried.

Agenda Item VII-a, Informational only with no action taken.

Agenda Item VII-b, Informational only with no action taken.

Under Agenda Item VII-c, Mr. Stone made a motion to allow the board president to negotiate and execute a lease extension for CPI Satcom & Antenna Technologies Inc. Mr. Vilorio seconded and the motion carried.

Under Agenda Item VIII, Mr. Head made a motion to approve an amendment to the Thousand Oaks Corporation, dba Evolution Outdoor Design EDPA changing the name to Evolution Outdoor LLC. Mr. Beane seconded and the motion carried.

Agenda Item IX, Informational only with no action taken.

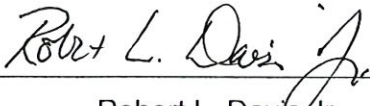
Under Agenda Item X, Mr. Head made a motion to approve the KEDC Mid-Year report as given by Jana Russell. Mr. Vilorio seconded, and the motion carried.

At 12:10 PM, the Board entered into Executive Session according to Texas Government Code Chapter 551 to discuss:

- Section 551.071 - Consultation with Attorney
- Section 551.072 - Discussion Regarding Real Property.
- Section 551.074 - Discussion on Personnel Matters.
Personnel
- Section 551.087 - Discussion Regarding Economic Development Negotiations:
Discussions regarding negotiations with the following prospects:
 - Project # 1947
 - Project # 2167
 - Project # 2238
 - Project # 2251

The board reconvened into open session at 12: 37 P.M.

There being no further business, the meeting was adjourned at 12:38 PM.



Robert L. Davis Jr.
KEDC President



Ricardo Vioria
Secretary-Treasurer



Rachel Rowe, City Clerk
City of Kilgore



R.E. Spradlin, III, Mayor
City of Kilgore