



MINUTES
KILGORE ECONOMIC DEVELOPMENT CORPORATION
Board of Directors Meeting

The Kilgore Economic Development Corporation (KEDC) Board of Directors of the city of Kilgore held a board meeting at 11:30 AM at Synergy Center, Tuesday, November 19, 2019, with the following members present:

Bryan Johnston	President
Bobby Beane	Vice-President
Vic Price	Secretary-Treasurer
Bob Davis	Director
Mike Head	New Appointee
Ricardo Vioria	New Appointee

Guests present at the meeting were:

Merlyn Holmes	City of Kilgore Council Member
Amanda Nobles	KEDC Executive Director
Jana Russell	KEDC Assistant Director
Stephanie Moore	KEDC Office and Property Manager
Austin Clark	KEDC Business Retention
Lawanna Williams	KEDC Consultant for Finances
Rob Schleier	KEDC Attorney
Josh Selleck	City of Kilgore City Manager

Mr. Johnston called the meeting to order at 11:36 AM. All board members were present with the exception of Mr. Martin.

Under Agenda Item III, Mr. Davis made a motion to approve all items within the consent agenda. Mr. Beane seconded, and the motion carried.

Under Agenda Item V-A, Mr. Price made a motion to rule Cleveland Steel Container Corp. in compliance with five-year Economic Development Performance Agreement No. 2 and grant Company \$14,670.04 for the investment portion of the agreement. Mr. Davis seconded, and the motion carried.

Agenda Items V-B & C were tabled.

Agenda Item V-D was informational only. No action was taken.

Under Agenda Item VI-B, Mr. Davis moved to amend a motion approved January 15, 2019, to approve an expenditure of up to \$160,000 for fire suppression rather than \$64,495 at 2002 Synergy Synergy Blvd. Mr. Price seconded and the motion carried.

KILGORE ECONOMIC DEVELOPMENT CORPORATION

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Under Agenda Item VII, Mr. Beane made a motion to approve the FYE 2019 Annual Report as presented. Mr. Price seconded, and the motion carried.

At 12:50 PM the Board entered into Executive Session according to Texas Government Code Chapter 551 to discuss:

- a. Section 551.071 - Consultation with Attorney.
 - o Consultation with Attorney regarding possible litigation.
- b. Section 551.072 - Discussion Regarding Real Property.
- c. Section 551.074 - Discussion on Personnel Matters.
 - o Personnel matters.
- d. Section 551.087 - Discussion Regarding Economic Development Negotiations:
 - o Discussions regarding negotiations with the following prospects:

Project # 2091

Project # 2099

Project # 2115

Project # 2136

Mr. Johnston added Project # 2137.

The board reconvened in open session at 1:46 PM.

Under Agenda Item IX, Mr. Price moved to amend a motion approved August 16, 2016, and cease efforts to recapture \$60,000 from Surface Equipment. Mr. Beane seconded, and the motion carried.

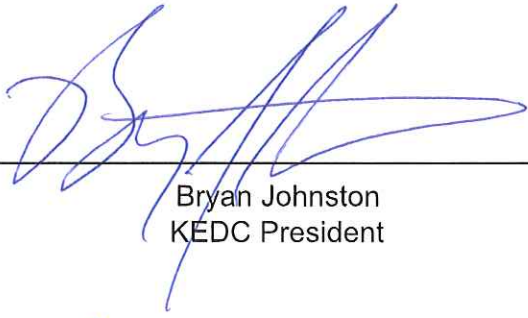
Under Agenda Item X, Mr. Beane made a motion to approve the following slate of officers for FY 2019-2020. Mr. Price seconded, and the motion carried.

President	Bob Davis
Vice-President	Bobby Beane
Secretary	Ricardo Vilorio
Asst. Secretary	Ruben Martin
Director	Mike Head

Under Agenda Item XI, Mr. Price made a motion to approve the Certificate of Corporate Resolution for FY 2019-2020. Mr. Beane seconded, and the motion carried.

Under Agenda Item XII, Mr. Beane made a motion to approve Resolution 19-1119-01 to update authorized signatories on KEDC bank accounts. Mr. Davis seconded, and the motion carried.

There being no further business, the meeting was adjourned at 1:53 PM.



Bryan Johnston
KEDC President



Vic Price
KEDC Secretary-Treasurer



Rachel Row, City Clerk
City of Kilgore



R.E. Spradlin, III, Mayor
City of Kilgore