



KILGORE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING

AGENDA
BOARD OF DIRECTORS MEETING
MONDAY, JUNE 22, 2015 11:30 A.M.
SYNERGY CENTER
1001 SYNERGY BLVD., SUITE 300

§ J. Ty Sharp-President
§ Wilbur F. Yates-Vice-President
§ Pat Nault- Secretary-Treasurer
§ Bryan Johnston-Asst. Secretary-Treasurer
§ Ruben Martin-Director

- I. Call to Order and Recognition of Guests
- II. Citizen Comments -- Hearing of citizens wishing to address the board
- III. Consent Agenda
 - a. Consider discussion and approval of minutes from KEDC Board Meeting dated May 26, 2015
 - b. Approval of budgeted expenditures
 - i. KEDC Financial Reports and Summaries
 - ii. Budgeted expenditure items

Note: All matters listed under Item III, Consent Agenda, are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately under Item IV.
- IV. Consider items from consent agenda, if any.
- V. Discussion and possible approval of the Financial Statements and Supplementary Information for the six months dated March 31, 2015, as presented by Lynda Newsome with Brown, Bronstad, Habenicht & Rosson PC.
- VI. Discussion regarding the KEDC 2015-16 preliminary budget
- VII. Discussion regarding a short-term loan to Synergy Ventures, LP.
- VIII. Consider discussion and possible approval of items associated with properties owned by KEDC
 - a. Reconstruction of Energy Dr. in Kilgore Industrial Park as presented by Seth Sorensen with the city of Kilgore
 - b. Development of the Advanced Training Academy
- IX. Compliance review of the economic development performance agreement with Plastic Network, Inc.

- X. Consider entering into Executive Session according to Texas Government Code Chapter 551 to discuss:
 - a. Section 551.071 - Consultation with Attorney
 - b. Section 551.072 - Discussion Regarding Real Property
 - c. Possible sale, acquisition and/or lease of real property
 - d. Section 551.074 - Discussion on Personnel Matters
 - e. Section 551.087 - Discussion Regarding Economic Development Negotiations:
 - i. Discussions regarding negotiations with the following prospects:

Prospect #1643	Prospect #1794
Prospect #1786	Prospect #1798
Prospect #1789	

- XI. Consider discussion and possible action on items discussed under Agenda Item XI
- XII. Adjourn



Jana Russell, Assistant Director

Posted: City Hall Bulletin Board, Thursday, June 18, 2015

By: _____

Removed: City Hall Bulletin Board Date: _____

By: _____

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Contact the KEDC Office at (903) 983-3522 or FAX (903) 984-2746. The Board reserves the right to enter into Closed Session at any point in the meeting which is permitted by Texas Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.087 and Education Code 39.030(a).