

KILGORE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING

AGENDA
BOARD OF DIRECTORS MEETING
TUESDAY, OCTOBER 20, 2015 11:30 A.M.
SYNERGY CENTER
1001 SYNERGY BLVD., SUITE 300

§ Pat Nault-President
§ Bryan Johnston-Vice-President
§ J. Ty Sharp-Secretary-Treasurer
§ Ruben Martin-Asst. Secretary-Treasurer
§ Bobby Beane-Director

- I. Call to Order and Recognition of Guests.
- II. Citizen Comments -- Hearing of citizens wishing to address the board.
- III. Consent Agenda.
 - a. Consider discussion and approval of minutes from KEDC Board Meeting dated September 17, 2015.
 - b. Approval of budgeted expenditures.
 - i. KEDC Financial Reports and Summaries.
 - ii. Budgeted expenditure items.

Note: All matters listed under Item III, Consent Agenda, are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately under Item IV.
- IV. Consider items from consent agenda, if any.
- V. Consider discussion on FYE ending September 30, 2015, Budget vs. Actual report and September 30, 2015, Cash Flow Statement.
- VI. Consider discussion and possible approval regarding items associated with properties owned by KEDC.
 - a. Update for the CDL site at 4831 FM 349.
 - b. An additional expenditure of \$20,000 to complete environmental remediation projects for the following properties:
 - i. NOV
 - ii. Lots 6-8, 11-12 in Kilgore Industrial Park
 - iii. Fastop and Crow properties on behalf of Skeeter
 - iv. MSD
 - c. Update on Synergy Blvd. bridge repair with a proposal from the city of Kilgore.
 - d. Construction of a shell building on Lot 13 in Synergy Park
 - i. Price estimates associated with both immediate construction and delay of the project.
 - ii. Price estimates associated with virtual building program.
 - e. Roadway extension of Synergy Blvd.

- VII. Consider all matters incident and related to the issuance and sale of "Kilgore Economic Development Corporation Sales Tax Revenue Bonds, Series 2015", including the adoption of a resolution no. 15-1020-01 authorizing the issuance of such bonds.
- VIII. Consider discussion and possible approval of the KEDC Program of Work for Fiscal Year 2015-16.
- IX. Consider discussion and possible approval of Quit Claim deed as prepared by Kathleen Gilchrist Brucia of Phillips, Watson, Gilchrist, LLP, and approved by Robert Schleier, Jr., KEDC attorney.
- X. Compliance review and possible ruling on Economic Development Performance Agreement with TruPoint Well Services, LLP.
- XI. Consider entering into Executive Session according to Texas Government Code Chapter 551 to discuss:
 - a. Section 551.071 - Consultation with Attorney.
Consultation with attorney regarding potential litigation.
 - b. Section 551.072 - Discussion Regarding Real Property.
 - c. Section 551.074 - Discussion on Personnel Matters.
 - d. Section 551.087 - Discussion Regarding Economic Development Negotiations:
Discussions regarding negotiations with the following prospects:
Prospect #1639
Prospect #1788
Prospect #1842
- XII. Consider discussion and possible action on items discussed under Agenda Item XI.
- XIII. Adjourn.



Jana Russell, Assistant Director

Posted: City Hall Bulletin Board, Friday, October 16, 2015

By: _____

Removed: City Hall Bulletin Board Date: _____

By: _____

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Contact the KEDC Office at (903) 983-3522 or FAX (903) 984-2746. The Board reserves the right to enter into Closed Session at any point in the meeting which is permitted by Texas Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.087 and Education Code 39.030(a).