

KILGORE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING

AGENDA
BOARD OF DIRECTORS MEETING
TUESDAY, MAY 17, 2016, 11:30 A.M.
SYNERGY CENTER
1001 SYNERGY BLVD., SUITE 300

§ Pat Nault, President
§ Bryan Johnston, Vice-President
§ J. Ty Sharp, Secretary-Treasurer
§ Ruben Martin, Asst. Secretary-Treasurer
§ Bobby Beane, Director

- I. Call to Order and Recognition of Guests.
- II. Citizen Comments -- Hearing of citizens wishing to address the board.
- III. Consent Agenda.
 - a. Consider discussion and approval of minutes from KEDC Board Meetings dated March 22, 2016, and April 18, 2016.
 - b. Approval of budgeted expenditures.
 - i. KEDC Financial Reports and Summaries.
 - ii. Budgeted expenditure items.

Note: All matters listed under Item III, Consent Agenda, are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately under Item IV.
- IV. Consider items from consent agenda, if any.
- V. Consider discussion and possible approval of the following financial reports presented by Lynda Newsome with Brown, Bronstad, Habenicht & Rosson, PC:
 - a. 2nd quarter compilation report for the three months ending March 2016.
 - b. Audit proposal letter for FYE 2016.
- VI. Consider discussion and possible approval of items related to the 2017-2022 strategic planning cycle.
 - a. Vision Statement.
 - b. Mission Statement.
 - c. Value Statement.
- VII. Consider discussion regarding the KEDC 2016-17 budgeting process and preliminary budget items.
- VIII. Consider discussion and possible approval of the 2015-16 Mid-Year Report.

- IX. Consider discussion and possible approval regarding items associated with properties owned by KEDC.
- a. Fire suppression system at the KEDC Advanced Technology Center.
 - b. Amendment for additional bid document task services for the for Synergy Park Phase IV roadway design.
 - c. Amendment for additional construction phase services for Synergy Park Phase IV roadway design.
 - d. Replacement of air conditioning unit for upstairs incubator space in Synergy Center.
- X. Compliance review of economic development agreements with the following:
- a. SCP Distributors, LLC #2.
 - b. Maverick Well Service, LLC.
 - c. Plastic Network, Inc.
 - d. Southern Plastics dba Closure Systems International #4.
 - e. Freedom Communication Technologies, Inc.
- XI. Consider entering into Executive Session according to Texas Government Code Chapter 551 to discuss:
- a. Section 551.071 - Consultation with Attorney.
 - b. Section 551.072 - Discussion Regarding Real Property.
 - i. Lease agreement with Prospect #1839.
 - ii. Various properties designated for industrial use.
 - c. Section 551.074 - Discussion on Personnel Matters.
 - i. Additional duties pertaining to bank balances.
 - d. Section 551.087 - Discussion Regarding Economic Development Negotiations:
Discussions regarding negotiations with the following prospects:
 - Prospect #1692
 - Prospect #1787
 - Prospect #1821
 - Prospect #1901
 - Prospect #1905
- XII. Consider discussion and possible action on items discussed under Agenda Item XI.
- XIII. Adjourn.



Jana Russell, Assistant Director

Posted: City Hall Bulletin Board, Friday, May 13, 2016.

By: _____

Removed: City Hall Bulletin Board Date: _____

By: _____

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Contact the KEDC Office at (903) 983-3522 or FAX (903) 984-2746. The Board reserves the right to enter into Closed Session at any point in the meeting which is permitted by Texas Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076, 551.082, 551.087 and Education Code 39.030(a).